

BUSINESS FOR SALE

VANCOUVER ISLAND BBQ RESTAURANT



BUSINESS OVERVIEW

This is a unique opportunity to acquire a signature Vancouver Island restaurant with strong profitability, community presence and a longstanding reputation for serving the highest quality BBQ.

This business is equipped for dine-in, take-out, and catering food service as well as selling packaged food products. They are strategically located to benefit from busy neighbourhood traffic, offering a variety of popular menu choices for new and longtime customers. The great location, proprietary recipes and a popular menu present strategic expansion opportunities under a new ownership.

NORMALIZED FINANCIAL SUMMARY

	NORMALIZED REVENUES	SELLER'S DISCRETIONARY EARNINGS
PROJ. 2023	\$ 1,084,000	\$ 265,000
FYE 2022	\$ 1,023,000	\$ 239,000
FYE 2021	\$ 815,000	\$ 206,000
FYE 2020	\$ 770,000	\$ 188,000
FYE 2019	\$ 976,000	\$ 252,000

SALE INFORMATION

Type of Sale: Share Sale

BUSINESS ASKING PRICE: \$537,000

Inclusions in Asking Price:

- Operational Balance Sheet Inclusive of:
 - » Furniture, Fixtures, and Equipment; Goodwill; and Normal Net Working Capital of \$37,000 (Inclusive of Inventory)

For more information on this business, please contact:

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COMPANY PROFILE

Listing ID:	VANCOBC002-N549
Location:	Vancouver Island, BC
Type of Entity:	Corporation
NAICS 722511:	Full-Service Restaurant

HIGHLIGHTS

- Strong brand with international recognition (in the top 10% of restaurants worldwide on popular website)
- Low food-cost model
- Sustainable business practices
- Employee contracts in place
- Ideal for franchising
- All season business
- Stable history of profitability
- All equipment and kitchen in great working condition
- Lots of parking
- Opportunity for strategic expansion under new ownership
- Food Primary Liquor License

**Pacific**
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